

RESUME

Ganga P. Ramdas
Philadelphia, USA

EDUCATION

PhD in Economics. Economic Theory, Applied Econometrics, Public Expenditure and Taxation, Monetary Economics, International Economics and Finance. Temple University, Philadelphia, 1987.

M.S. Taxation, Accounting Department, Temple University, 1992.

Doctoral Thesis: ``The Impact of the Domestic International Sales Corporation Tax Law on Investment Behavior of U.S. Manufacturing Corporations.''

Master of Arts in Economics, University of Windsor, Ontario, Canada, 1971-1973.

Bachelor of Science in Economics and Accounting, University of Guyana, 1970.

EMPLOYMENT HISTORY

Assistant to Executive Director Brazil - January 1995--August 1997: International Monetary Fund, Executive Board. Prepared selected African, Middle Eastern, Former Soviet Union and Eastern European, Russia, Caribbean, and Central American country summaries, and briefing memoranda on selected subjects for the Executive Director. Attended Board meetings, presented statements on a few occasions, and covered each meeting attended thoroughly as rapporteur.

Unofficial Public Service: Prepared written reviews and statements and special papers for Guyana's Minister of Finance, Minister of External Affairs, and the late President Cheddi Jagan of Guyana.

Professor - Lincoln University, September 2002. Taught during four or more semesters in the areas of Economics (Principles, Intermediate, Managerial, International, Business (Management, Organizational Behavior, International Business, Financial Management, Principles of Accounting, US Taxation, Cost Accounting, Quantitative Methods, Production Management)

Ganga P. Ramdas

Chairman - Economics and Business Department, Lincoln University, 1984-1987, 1998-2000.

Adjunct Professor (1987-1995)—Wilmington College, graduate MBA program. Taught Managerial Economics and the Economics and Financial Environment of Business Pennsylvania State University, graduate MBA program—taught International Business (one semester). Philadelphia College of Textiles and Science, graduate MBA program—taught Microeconomics and Macroeconomics (two semesters).

Data Base Manager -1982-83. AT&T Long Lines, Service Cost and Rates Department, Piscataway, New Jersey.

- Developed a data base using concepts and definitions of AT&T's General Accounting Instructions, for the Network Process Cost Analysis System and the company's Rate Case Analysis.
- Analyzed and prepared data bases from consolidated financial statements, budgets and forecasts for 22 Bell Operating Companies, Long Lines, and General Departments.
- Participated in development econometric and time series forecasting models of long distance telephone costs in Long Lines Network Processing Cost Systems II model.
- Programmed telephone plant cost and capital stock indices in FORTRAN and SAS for use in econometric modeling.

Economist, Division Chief Public Finance - 1970-71, 1973-77. Research Department, Central Bank of Guyana.

- Supervised two economists and four research assistants. Monetary and public finance data compilation from primary commercial banks' balance sheets and Guyana government Accounting Systems.
- Developed statistical data for flow of funds accounts and estimates of the National Economic Accounts using accounting and financial measurement systems and concepts of the International Financial Statistics, the Government Sector Finance, the United Nations Systems of National Economic Accounting Manuals, Regional Accounting, and Input-Output Accounting.
- Developed a financial system to record and analyze the nation's public debt repayments and interest charges on securities, bonds, foreign loans and short-term treasury bills. Conducted consistency checks with balance of payments estimates of debt charge and amortization outflows.

Ganga P. Ramdas

- Prepared national cash flow statements, investment budgets, foreign exchange budgets, and monetary sector forecasts and analyses.
- Provided detailed economic and financial analyses for the bank's monthly quarterly board meetings, economic bulletins and annual reports.
- Constructed a short term forecasting econometric model of the Guyana economy - Real and Financial Sectors.

Associate Lecturer - University of Guyana, 1976-77.

Research Assistant to Dr. Charles Freedman - 1973. Bank of Canada, Ottawa, Canada.

- Foreign Currency Business of the Canadian Chartered Banks. Staff Studies No. 10 1974, page (I) acknowledgment. Estimated equations within the RDX econometric models.

RESEARCH AND CONFERENCE PAPERS

I. ENVIRONMENTAL ANALYSIS FOR BUSINESS STRATEGIC DECISIONS

``A Model of Portfolio Behavior of the Banking System in Guyana, 1965-1972'', a major paper presented to the Department of Economics, Windsor, Ontario, Canada, August 1973.

``The Caribbean Regional Clearing Arrangement,'' Working Paper, Central Bank of Guyana, Georgetown, Guyana 1974.

``The Theory and Measurement of Flow of Funds for the Economy of Guyana'', a paper presented to the Caribbean Monetary Studies Conference, Georgetown, Guyana, October, 1975.

``Social, Political and Economic Problems in Latin American Development'', a paper presented to the Rotary Club of Oxford, PA, September 1983.

``The Economic Effects of the Federal Budget Deficit.'' A paper presented at Lincoln University Faculty Colloquium, (October, 1985).

``Work, Entrepreneurship and Technology'', a paper presented at the Lincoln University Conference on Trends And Issues in the Social Sciences, June 12-13, 1986. Also chaired the session.

``The Tax pardon Under the Domestic International Sales Tax Law'', a paper presented to the Rotary Club of Oxford, PA, September 1986.

“Export Incentives and Economic Behavior: A Case Study of the Domestic International Sales Corporation Tax Law”, a paper presented to the Pennsylvania Economic Association Annual Conference, May 1987.

“A Resolution of Conflict between U.S. Economic Incentives and the Caribbean Basin Initiative, a case study of the Domestic International Law, Development and International Cooperation, Bermuda, November 20, 1987.

“U.S. Foreign Aid and Economic Growth,” a paper presented to the Global Awareness Society International, Crystal City, Virginia, May 2, 1992.

“Policies for U.S. Economic Growth,” a written testimony to the Committee on Ways and Means, U.S. House of Representatives. House Report February 4,5, and 6, 1992. Serial 102-101, p. 1831--1839.

Statement on “NAFTA Parity for Caribbean Basin Countries,” a written testimony to Subcommittee on Trade of the Committee on Ways and Means, U.S. House of Representatives, June 7, 1993, p. 138--145. Co-authored with Peter L. Vico.

II. TAX STRUCTURE, INVESTMENT, AND INCENTIVES

Ramdas, Ganga Persad, *Export Incentives and Investment Behavior*. Boulder Col.: Westview Press, 1991.

Ramdas, Ganga Persad, “Foreign Private Investment, Capital Flows, and Property Rights in Africa,” in *Privatization and Investment in Sub-Saharan Africa*, edited by Rexford Ahene and Bernard S. Katz. New York: Praeger, 1992.

Book Review by Ganga P. Ramdas in Lincoln Journal of Social and Political Thought, Volume 1, Number 1, 2002: De Soto's Theory of Capitalist Development.

The Mystery of Capital: Why Capitalism Triumphs in the West and Fails Everywhere Else, by Hernando De Soto. (New York: Basic books, 2000)

Ramdas, Ganga Persad, “Caribbean East Indians in the United States: Assimilation and Participation, a Rights-Market Approach,” in *Coping in America: The Case of Caribbean East Indians*, edited by Alina Camacho-Gingerich. New York: St. John’s University, 2002.

III. PRIVATIZATION, DEVELOPMENT STRATEGIES AND PUBLIC CHOICE

“Some Conceptual Problems of Measuring Real National Income and Product”, Working Paper, Central Bank of Guyana, Georgetown, Guyana 1973.

“Utilitarian Ethic--A Basis For Joining Law and Economics in Applied Policy Analysis." A paper presented to the Association of Social and Behavioral Scientists, Annual Meeting, March 30, 1990, **Tallahassee, Florida.**

“Property Rights Theory: A Rejoinder to the American Bishops' *Pastoral Letter*," a call for Economic Justice. Unpublished.

“Human Rights, Economic Rights and Economic Development in Sub-Saharan Africa." Paper presented to the Conference on Human Rights and Development in Sub-Saharan Africa, Lincoln University, March 1992.

“Economic and Political Reforms for Social Freedom in Guyana: Issues of Democratic Rights in a Democratic Rebirth," a paper presented to the 17th Annual Conference of the Caribbean Studies Association on Globalization and the Caribbean, in panel on Post Authoritarian Guyana: Challenges of Development in a New World Order, Grenada, May 27, 1992.

“Strategic Questions for Rebuilding Guyana in a Democratic Rebirth," a paper written for the President of Guyana to coordinate social, economic, and political reforms in Guyana, October 1992.

“A Strategic Plan for Rebuilding Guyana in a Democratic Rebirth," a document written for the exclusive use of the President of Guyana, December 1992.

“Regulation, Commercialization, and Privatization Issues in Guyana's Sugar Industry.” January 1995.

“Real Wage Rate, Productivity, and Poverty Adjustments, Through Self-employment.” January 1996.

“A Review of Guyana’s Budget 1996.” February 1996. Confidential Working Paper for the Minister of Finance.

“Debt Burden Reduction Strategies For Guyana and Heavily Indebted Poor Countries (HIPC). A Background Paper.” February 1996.

A written testimony to the “Presidential Commission on the University of Guyana,” (Role in Society, programs, Promotion of Academic Excellence, Administrative Structure, Financial Administration, Maintenance). Submission to the secretary of the Commission, April 19, 1996.

Ganga P. Ramdas

“Structural Adjustment and Sustainability,” a paper presented to the conference on A New Global Human Order: Setting the Agenda for a New Development Strategy and Partnership. Georgetown, Guyana. August 2-4, 1996.

“Guyana: A Case for Action,” a paper presented to the conference on A New Global Human Order: Setting the Agenda for a New Development Strategy and Partnership. Georgetown, Guyana. August 2-4, 1996.

AWARDS AND GRANTS

- Awarded a two-year Canadian Government Scholarship to pursue graduate studies in economics at the University of Windsor, Ontario, 1971-3.
- Summer Research grant (1986), from Pennsylvania State University, Graduate School of Business. Prepared a bibliography on technology diffusion and transfer.
- Nissan Fellow in Finance, August, 1989, at the John E. Anderson, Graduate School of Management at UCLA. Received a certificate.
- Lincoln University Distinguished Faculty Award for Research and Scholarship, January 1994.

OTHER ACTIVITIES

- Press releases to the Washington Post and the White House - GangaRamdas - Reply Stimulating Private Sector Jobs Growth With Stimulus. Washington Post (Ezra Klein’s Blog, July 28, 2010).
- GangaRamdas reply - Did TARP and Stimulus Address U.S. Long-term Jobs Creation Processes? Washington Post. (Ezra Klein’s Blog, August 3, 2010).
- GangaRamdas reply – Harvesting the U.S. Financial System. Washington Post. (Marcy Gordon’s article, July 4, 2010, at http://www.washingtonpost.com/wpdyn/content/article/2010/07/01/AR2010070106345_Comments.html).

- Delegate and Rapporteur for the British Commonwealth Finance Ministers' and Government Statisticians' Conferences held in Georgetown and Nassau in 1975 and 1976 respectively.
- Surveyed IMF- Bank of Guyana readings on Financial Analysis and Policy. Covered domestic and international aspects of economic management and financial programming. Used in financial programming for the economy of Guyana..
- Participated in the development of a course in Urban Transportation, and teamtaught it with three other faculty members from Lincoln and Cheyney Universities, Pennsylvania—1986-87.
- Developed own multiple regression package in generalized matrix format, and compiled ``A Real Capital Stock Index for 22 Bell Operating Companies, Southern New England, and Long Lines," using disaggregated plant, equipment and construction value and cost data. Developed a generalized matrix FORTRAN program for the calculations.
- Rapporteur and participant at Lincoln University conference on `An Agenda for Social and Economic Development of the Continent of Africa.' Lincoln University, November 17, 1994.
- Summer STI—Program—plan, recruit, coordinate, field trips, Executive Board presentation at Lincoln-Cheyney Universities.

SPEECHES

Howard University, Washington D.C.—Remembering the late Dr. Cheddi Jagan, President of Guyana, June 11, 1997.

SPECIAL SEMINARS

Conducted a 4-day workshop on Interest Rate Risk Management, for Banking Inspectors and Supervisors. Bank of Guyana, Georgetown, July 3-6, 2007. Twenty five employees from three banking divisions received certificates.

Ganga Prasad Ramdas paper on 'Wealth, Poverty, Choice of Technology, Foreign Direct Investment, and Deforestation in Guyana,' addressed the issue of why billions in wealth owned by governments co-exists with great poverty in the developing world. Conference on Technology, Knowledge, and Society in **Hyderabad**, the Capital City of Andhra Pradesh, December 17, 2005.

Ganga P. Ramdas

Wrote 14 articles to the Stabroek News, Georgetown, Guyana, 2006-2008 on social and economic issues related to forestry and other natural resource management. Changes in policy that banned commercial log exports by a multinational company operating in Guyana were welcoming news to the community.

Trained Egyptian Civil Servants in *Performance Auditing* at Lincoln University, with Professor Peter L. Vico, CPA, MBA, at the Center for Public Policy and Diplomacy under USAID subcontracts. August 1992.

Trained business people from Czechoslovakia in International Agri-Business and Financing, with three other faculty at Lincoln University, under USAID sub-contracts. Module on *International Transactions and Payments*. November 1992. Translators were used.

Trained participants of Lincoln University Management Training Program, conducted by the Center for Public Policy and Diplomacy. Modules in Organizational Management and Privatization and Development, 1992-1994.

Recent Experiences

Financial Programming - IMF: Developed a one week training for economists at the Central Bank of Guyana, December 1997. The framework provides a link to the macroeconomic sectors-investment and growth, from which the income tax base can be built up sector by sector. Extensions into sales and value-added tax base can also be added to the basic IMF financial programming framework.

Linkages - course in World Bank RMSM modeling, Summer 1997 at the World Bank. This model has the potential of elaborating on the work done at the Ministry of Finance in the area of long range planning. Extensions to this model can be used to link financial flows with structural modeling of the tax base--disaggregated.

Highlights of Experience

Eleven years at Bank of Guyana, including 2 years on leave. Last position, Division Chief.

AT&T Long Lines, Service Costs and Rates, New Jersey--1 year.

Associate Professor, Lincoln University, 12 years 1982-95, 1997-2002. Professor 2002 - present.

Assistant to Executive Director, IMF Executive Board-- 2 ½ years, 1995 – 97.

Research Assistant, Bank of Canada, Summer 1973.